



RICHMOND
YACHT CLUB

118th Annual General Meeting Minutes

Date: Friday 17th June 2022

Time: 6:30 p.m.

Venue: Richmond Yacht Club, Westhaven Drive

Present: President, Commodore, Vice Commodore, Rear Commodore, Treasurer and 25 members

Apologies: Secretary (Liz Henderson), Dagmar Bellamy, Trish Bekan, Gregory Thwaite, Cory McLennan, Margaret Harvey, Ian Thomsen

WHO	DETAILS
Commodore	Welcome and introductions – Commodore opened meeting and welcomed Flag Officers, Committee and members Apologies - announced and accepted as per above. Minutes of 2021 Annual General Meeting presented, no issues raised by attendees. Commodore moved the 2021 AGM Minutes be accepted, Seconded: Keith Bekker, Carried Commodore report – presented and copy given to those attending.
Secretary	Secretary's Report – presented by the Vice Commodore on behalf of the Secretary and a copy given to those attending.
Treasurer	Treasurers report and 2021/2022 Annual accounts – Treasurer presented and talked through the 2021/2022 Annual Accounts and Balance Sheet as circulated to attendees. Items of note discussed including: <ul style="list-style-type: none">- The in-year loss was higher than last year – Revenue reduction seen as an impact of Covid-19 restrictions; Race fees, membership and bar sales were particularly impacted upon.- This year the Committee have invested \$150k in to a Milford Asset Diversified Income managed fund hopefully providing a higher return from the club's cash reserves. Sufficient cash reserves remain in the BNZ term deposit to cover anticipated short to medium term requirements.

	<ul style="list-style-type: none"> - Expenses lower than last year as there has been less spent on repairs and maintenance. - Panuku had proposed another significant rent increase of 31% fixed for the next 5 years from January 2022. Accruals have been made for this if it is to go ahead. - For the year ahead 2022/2023; No big purchases are anticipated and the focus will be on increasing revenue with an increase in casual and series entry fees to promote membership benefits and the purchase of the sail pass. - In summary club is in good financial position. <p>No questions from floor were received. Treasurer moved that the 2021/2022 Annual Accounts be accepted, Seconded: Richard Limbrick, Carried.</p>
Commodore	<p>Introduced constitutional changes as per paper to ensure it is relevant for 2022. He noted:</p> <ul style="list-style-type: none"> - Membership descriptors will be reviewed/updated next year – any comments to be forwarded to the Secretary. - Constitution will be reviewed every 2 years. <p>Floor suggested</p> <ul style="list-style-type: none"> - Minor changes to 6.1 ‘Club Administrator or Secretary’ - Suggested 6.2 be moved to section 5 - Reference to cheques in 18.3 change to ‘financial transactions’ <p>Commodore moved that the members approve changes proposed, Seconded: Chris Crone, Carried.</p>
Treasurer	<p>Fees 2022/2023 – Committee recommendation that membership, dinghy locker fees remain the same this year.</p> <p>Question from floor regarding how this no increase reflects the expected rent increase. Treasurer reported that the race fees will be increase, with an aim to increase membership numbers. He also noted that this year there will be a rent review for the RYC tenants. No further comments from the floor were received.</p> <p>Treasurer moved this recommendation be accepted, Seconded: Keith Bekker, Carried.</p>
Commodore	<p>Election of roles - The following nominations were received by the appointed deadline. The Commodore called for any further nominations from the floor, none received.</p> <ul style="list-style-type: none"> - President - Hans Swete - Commodore – Richard Limbrick - Vice Commodore - Chris Crone - Rear Commodore - Jacky Bush - Treasurer - Steve Morriss - Secretary - Liz Henderson - General Committee Members

	<ul style="list-style-type: none"> ○ Returning committee members - Tony Evans, Keith Bekker, Jeremy Cope, David Cashmore, Gregory Thwaite, Andy Bevan ○ New committee members; <ul style="list-style-type: none"> ▪ John Marshall (proposed; Richard Limbrick, Seconded; Chris Crone) ▪ Peter Locke (Proposed; Hans Swete, Seconded; Richard Limbrick) - Appointment of Honorary Auditor and Solicitor – Moved by Commodore that Mike McGlone and Donald Webster be appointed to the role of Honorary Auditor and Solicitor respectively. <p>All unopposed, Carried.</p> <p>Presentation of special awards and Gifts</p> <ul style="list-style-type: none"> - The Blake Memorial Shield was presented to Chris Crone for his work, time and commitment to the club over the past year. <p>Thank you gifts given to:</p> <ul style="list-style-type: none"> - Rodney and Kate Janes - Handbook Preparation - Chris Crone – Plain Sailing Newsletter Editor - Margaret Harvey, Andrew Burr, Trish Bekken – Race committee. <p>General business</p> <p>No general business was raised from floor.</p>
Commodore	<p>Free membership draw won by member Tony Evans.</p> <p>Committee welcomed, date for first committee meeting for 2022 set to 18th July at 6pm.</p> <p>Thanked members for attending and for his continuation as Commodore.</p> <p>Meeting closed 7.50pm.</p>